

## Darden Emerging Markets Conference Past Presenters & Papers

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**Allayannis, Yiorgos; Darden Graduate School of Business Administration, University of Virginia**

**Year:** 2003      **Session Title:** Capital Market Efficiency, Hedging, and Portfolio Management

**Paper Title:** Corporate Governance and the Hedging Premium around the World

**Paper Location:** <http://www.darden.virginia.edu/batten/iem/PDFs/IEMAllayannisPaper.pdf>

**Co-author(s):** *Ugur Lel (Indiana), Darius Miller (Indiana)*

**Allen, Franklin; University of Pennsylvania**

**Year:** 2006      **Session Title:** Capital Structure

**Paper Title:** Financing Firms in India

**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Allen\\_Franklin.pdf](http://www.darden.virginia.edu/em/PDFs/Allen_Franklin.pdf)

**Co-author(s):** *Rajesh Chakrabarti (Georgia Institute of Technology), Sankar De (Indian School of Business), Jun "QJ" Qian (Boston College), Meijun Qian (Boston College)*

**Bhartia, Amit; Grantham, Mayo, Van Otterloo & Co. LLC**

**Year:** 2003      **Session Title:** Corporate Control and Organization

**Paper Title:** Market Discipline and Corporate Governance

**Paper Location:** <http://www.darden.virginia.edu/batten/iem/PDFs/IEMBhartiaPaper.pdf>

**Black, Ervin; Brigham Young University**

**Year:** 2002      **Session Title:** Information Environment of Emerging Market Firms

**Paper Title:** Analysts' Forecasts in Asian-Pacific Markets: The Relationship Between Accounting Systems and Accuracy

**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/BlackPaperFinal.pdf>

**Co-author(s):** *Thomas Carnes (University of Arkansas)*

**Bleakley, Hoyt; Massachusetts Institute of Technology (MIT)**

**Year:** 2002      **Session Title:** Inflation and Devaluation Effects in Emerging Markets

**Paper Title:** Corporate Dollar Debt and Devaluations: Much Ado About Nothing?

**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/BleakleyPaperFinal.pdf>

**Co-author(s):** *Kevin Cowan (MIT)*

**Brown, Craig; University of Michigan Business School**

**Year:** 2005      **Session Title:** Exogenous Shocks

**Paper Title:** The Politics of Bank Failures: Evidence from Emerging Markets

**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Brown\\_Politics\\_of\\_Bank\\_Failures.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Brown_Politics_of_Bank_Failures.pdf)

**Co-author(s):** *Serdar Dinc (University of Michigan)*

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### **Bruner, Robert; Darden Graduate School of Business Administration**

**Year:** 2004      **Session Title:** Portfolio Stratification in Emerging Markets  
**Paper Title:** The Relative Importance of Country and Industry Factors in Emerging Markets  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/LiBrunerConroy.pdf>  
**Co-author(s):** *Bob Conroy (Darden), Wei Li (Darden)*

### **Burger, John; Darden Graduate School of Business Administration**

**Year:** 2004      **Session Title:** Bond Markets  
**Paper Title:** Diversification, Original Sin, and International Bond Portfolios  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/BurgerBonds0223.pdf>  
**Co-author(s):** *Frank Warnock (Darden)*

### **Carrieri, Francesca; McGill University**

**Year:** 2004      **Session Title:** Portfolio Choice: Beyond Risk and Return II  
**Paper Title:** Global Price of Foreign Exchange Risk  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/CEM-nov03.pdf>  
**Co-author(s):** *Vihang Errunza (McGill), Basma Maierbi (McGill)*

### **Chari, Anusha; University of Michigan**

**Year:** 2006      **Session Title:** Political Economy/Internationalization  
**Paper Title:** The Influence of Domestic Firms on Foreign Direct Investment Liberalization  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Chari\\_Anusha.pdf](http://www.darden.virginia.edu/em/PDFs/Chari_Anusha.pdf)  
**Co-author(s):** *Nandini Gupta (Indiana)*

**Year:** 2005      **Session Title:** Corporate Control  
**Paper Title:** The Stock Market Valuation of Corporate Control: Evidence from Cross Border Mergers and Acquisitions in Emerging Markets  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Chari\\_FDI\\_0222.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Chari_FDI_0222.pdf)  
**Co-author(s):** *Paige Ouimet (University of Michigan), Linda Tesar (University of Michigan)*

### **Claessens, Stijn; World Bank**

**Year:** 2006      **Session Title:** Political Economy/Internationalization  
**Paper Title:** Does Campaign Finance Imply Political Favors? The Case of the 1998 Brazilian Elections  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Claessens\\_Stijn.pdf](http://www.darden.virginia.edu/em/PDFs/Claessens_Stijn.pdf)  
**Co-author(s):** *Erik Feijen (University of Amsterdam), Luc Laeven (World Bank)*

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### **Cumming, Douglas; Rensselaer Polytechnic Institute**

**Year:** 2006      **Session Title:** Institutions and Governance  
**Paper Title:** Legality and Venture Governance around the World  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Cummings\\_Douglas%20\(Walz\\_Uwe\).pdf](http://www.darden.virginia.edu/em/PDFs/Cummings_Douglas%20(Walz_Uwe).pdf)  
**Co-author(s):** *Daniel Schmidt (J.W. Goethe-Universitat Frankfurt/Main), Uwe Walz (J.W. Goethe-Universitat Frankfurt/Main)*

### **Del Negro, Marco; Federal Reserve Bank - Atlanta**

**Year:** 2004      **Session Title:** Portfolio Stratification in Emerging Markets  
**Paper Title:** Country Versus Region Effects in International Stock Returns  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/BrooksDelNegroDardenFinal.pdf>  
**Co-author(s):** *Robin Brooks (IMF)*

### **Desai, Mihir; Harvard University**

**Year:** 2006      **Session Title:** Capital Structure  
**Paper Title:** Firm Risk and Capital Structure Choice  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Desai\\_Mihir.pdf](http://www.darden.virginia.edu/em/PDFs/Desai_Mihir.pdf)  
**Co-author(s):** *C. Fritz Foley (Harvard), James Hines (University of Michigan)*

**Year:** 2005      **Session Title:** Corporate Control  
**Paper Title:** Czech Mate: Expropriation and Investor Protection in a Converging World  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Desai\\_0214.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Desai_0214.pdf)  
**Co-author(s):** *Alberto Moel (Monitor Group)*

### **Dumas, Bernard; INSEAD; Johns Hopkins University**

**Year:** 2002      **Session Title:** Cost of Capital I: Risk and Valuation  
**Paper Title:** Cross-Border Valuation  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/DumasPaperFinal.pdf>  
**Co-author(s):** *Gordon Bodnar (Johns Hopkins), Richard Marston (University of Pennsylvania)*

### **Dyck, Alexander; Harvard Business School (HBS)**

**Year:** 2002      **Session Title:** Corruption & Control  
**Paper Title:** Private Benefits of Control: An International Comparison  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/DyckPaperFinal.pdf>  
**Co-author(s):** *Luigi Zingales*

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### **Errunza, Vihang; McGill University**

**Year:** 2004      **Session Title:** Portfolio Stratification in Emerging Markets  
**Paper Title:** The Dynamics of Geographic Versus Sectoral Diversification: A Causal Explanation  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/Errunza.pdf>  
**Co-author(s):** *Francesca Carrieri (McGill), Sergei Sarkissian (McGill)*

### **Estrada, Javier; IESE Business School**

**Year:** 2002      **Session Title:** Cost of Capital I: Risk and Valuation  
**Paper Title:** Systematic Risk in Emerging Markets: The D-CAPM  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/EstradaPaperFinal.pdf>

### **Esty, Benjamin; Harvard Business School (HBS)**

**Year:** 2003      **Session Title:** Protection of Shareholders  
**Paper Title:** When Do Foreign Banks Finance Domestic Investments? New Evidence on the Importance of Legal and Financial Systems  
**Paper Location:** <http://www.darden.virginia.edu/batten/iem/PDFs/IEMEstyPaper.pdf>

### **Ferson, Wayne; Boston College**

**Year:** 2004      **Session Title:** Bond Markets  
**Paper Title:** Evaluating Government Bond Fund Performance Using Stochastic Discount Factors  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/WayneFerson.pdf>  
**Co-author(s):** *Tyler Henry (University of Washington), Darren Kisgen (University of Washington)*

### **Gande, Amar; Owen Graduate School of Management, Vanderbilt University**

**Year:** 2005      **Session Title:** Market Transparency  
**Paper Title:** Sovereign Credit Ratings, Transparency, and International Portfolio Flows  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Gande\\_Draft.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Gande_Draft.pdf)  
**Co-author(s):** *David Parsley (Vanderbilt)*

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### **Gelos, R. Gaston; International Monetary Fund**

**Year:** 2002      **Session Title:** Portfolio: Country Allocation within Emerging Markets  
**Paper Title:** The Asset of Allocation of Emerging Market Mutual Funds  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/GelosPaperFinal.pdf>  
**Co-author(s):** *Piti Disyatat (IMF)*

### **Giannetti, Mariassunta; Stockholm School of Economics**

**Year:** 2004      **Session Title:** Portfolio Choice: Beyond Risk and Return I  
**Paper Title:** Investor Protection and Equity Holdings: An Explanation of Two Puzzles  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/twopuzzles.pdf>  
**Co-author(s):** *Yrjö Koskinen (Stockholm School of Economics)*

### **Glen, Jack; International Finance Corporation (IFC)**

**Year:** 2002      **Session Title:** Inflation and Devaluation Effects in Emerging Markets  
**Paper Title:** Devaluation and Emerging Stock Returns  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/GlenPaperFinal.pdf>

### **Hameed, Allaudeen; National University of Singapore**

**Year:** 2005      **Session Title:** Market Synchronicity  
**Paper Title:** Stock Price Synchronicity and Analyst Coverage in Emerging Markets  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Hameed\\_Synchronicity\\_Analysts.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Hameed_Synchronicity_Analysts.pdf)  
**Co-author(s):** *Kalok Chan (Hong Kong University of Science and Technology)*

### **Hargis, Kent; Goldman Sachs**

**Year:** 2002      **Session Title:** Cost of Capital I: Risk and Valuation  
**Paper Title:** A Long-Term Perspective on Short-Term Risk: Long-Term Discount Rates for Emerging Markets  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/HargisPaperFinal.pdf>  
**Co-author(s):** *Jorge Mariscal (Goldman Sachs)*

### **Jin, Li; Harvard Business School**

**Year:** 2005      **Session Title:** Market Synchronicity  
**Paper Title:** R-Squared around the World: New Theory and New Tests  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Jin\\_0301.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Jin_0301.pdf)  
**Co-author(s):** *Stewart Myers (MIT)*

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### **Johnson, Simon; Massachusetts Institute of Technology**

**Year:** 2006      **Session Title:** Institutions and Governance  
**Paper Title:** Mixing Family with Business  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Johnson\\_Simon\(Schoar\\_Antoinette\).pdf](http://www.darden.virginia.edu/em/PDFs/Johnson_Simon(Schoar_Antoinette).pdf)  
**Co-author(s):** *Marianne Bertrand (University of Chicago), Antoinette Schoar (MIT), Krislert Samphantharak (UC-San Diego)*

### **Jostova, Gergana; George Washington University**

**Year:** 2004      **Session Title:** Bond Markets  
**Paper Title:** Predictability in Emerging Sovereign Debt Markets  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/Jostova.PDF>

### **Khanna, Tarun; Harvard Business School (HBS)**

**Year:** 2003      **Session Title:** Corporate Control and Organization  
**Paper Title:** Emerging Giants: Building World-Class Companies from Emerging Markets  
**Paper Location:** [Not available](#)

### **Kim, Kenneth; State University of New York (SUNY) at Buffalo**

**Year:** 2004      **Session Title:** Portfolio Choice: Beyond Risk and Return II  
**Paper Title:** Does Investor Sophistication Influence Investing Behavior and Trading Performance? Evidence from China  
**Paper Location:** [http://www.darden.virginia.edu/batten/emipm/PDFs/EmergMarkConf\\_Chinese\\_Behavior.pdf](http://www.darden.virginia.edu/batten/emipm/PDFs/EmergMarkConf_Chinese_Behavior.pdf)  
**Co-author(s):** *John Nofsinger (Washington State), Gong-Meng Chen (Hong Kong Polytechnic), Oliver Rui (Chinese University of Hong Kong)*

### **Klapper, Leora; World Bank**

**Year:** 2003      **Session Title:** Capital Market Efficiency, Hedging, and Portfolio Management  
**Paper Title:** Portfolio Preferences of Foreign Institutional Investors  
**Paper Location:** <http://www.darden.virginia.edu/batten/iem/PDFs/IEMKlapperPaper.pdf>  
**Co-author(s):** *Reena Aggarwal (Georgetown), Peter Wysocki (MIT)*

**Year:** 2002      **Session Title:** Corruption & Control  
**Paper Title:** Corporate Governance, Investor Protection and Performance in Emerging Markets  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/KlapperFinalPaper.pdf>  
**Co-author(s):** *Inessa Love (World Bank)*

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### **La Porta, Rafael ; Dartmouth College**

**Year:** 2006      **Session Title:** Institutions and Governance  
**Paper Title:** The Law & Economics of Self-Dealing  
**Paper Location:** <http://www.darden.virginia.edu/em/PDFs/La%20Porta%20%20Rafael.pdf>  
**Co-author(s):** *Simeon Djankov (World Bank), Florencio Lopez-de-Silanes (Univ. of Amsterdam), Andrei Shleifer (Harvard)*

### **Levine, Ross; Brown University**

**Year:** 2006      **Session Title:** Cross-Listing  
**Paper Title:** Internationalization and the Evolution of Corporate Evaluation  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Levine\\_Ross.pdf](http://www.darden.virginia.edu/em/PDFs/Levine_Ross.pdf)  
**Co-author(s):** *Juan Carlos Gozzi (World Bank), Sergio Schmukler (World Bank)*

### **Li, Kai; University of British Columbia**

**Year:** 2002      **Session Title:** Portfolio: Country Allocation within Emerging Markets  
**Paper Title:** The Growth of Global Equity Markets: A Closer Look  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/LiPaperFinal.pdf>

### **Lins, Karl ; University of Utah**

**Year:** 2006      **Session Title:** Institutional Investment  
**Paper Title:** Do Foreigners Invest Less in Poorly Governed Firms?  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Lins\\_Karl.pdf](http://www.darden.virginia.edu/em/PDFs/Lins_Karl.pdf)  
**Co-author(s):** *Christian Leuz (University of Pennsylvania), Frank Warnock (Darden)*

**Year:** 2003      **Session Title:** Protection of Shareholders  
**Paper Title:** Do Analysts Matter Most When Investors are Protected Least? International Evidence  
**Paper Location:** <http://www.darden.virginia.edu/batten/iem/PDFs/IEMLinsPaper.pdf>  
**Co-author(s):** *Mark Lang (UNC), Darius Miller (Indiana)*

### **Lundblad, Christian; Indiana University**

**Year:** 2005      **Session Title:** Market Efficiency  
**Paper Title:** Liquidity and Expected Returns: Lessons from Emerging Markets  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/lundblad\\_draft.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/lundblad_draft.pdf)  
**Co-author(s):** *Geert Bekaert (Columbia), Campbell Harvey (Duke)*

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### **Martell, Rodolfo; Purdue University**

**Year:** 2005      **Session Title:** Market Transparency  
**Paper Title:** Sovereign Credit Rating Changes and the Stock Market  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Martell\\_SOV\\_Ratings\\_020905.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Martell_SOV_Ratings_020905.pdf)

### **Matos, Pedro ; University of Southern California**

**Year:** 2006      **Session Title:** Cross-Listing  
**Paper Title:** The Colors of Investors' Money: Which Firms Attract Institutional Investors from Around the World?  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Matos\\_Pedro.pdf](http://www.darden.virginia.edu/em/PDFs/Matos_Pedro.pdf)  
**Co-author(s):** *Miguel Ferreira (ISCTE - Lisbon)*

### **Miller, Darius; Indiana University**

**Year:** 2002      **Session Title:** Information Environment of Emerging Market Firms  
**Paper Title:** ADRs, Analysts and Accuracy: Does Cross Listing in the US Improve a Firms Information Environment and Increase Market Value?  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/MillerPaperFinal.pdf>  
**Co-author(s):** *Karl Lins (University of Utah), Mark Lang (UNC)*

### **Mitton, Todd ; Brigham Young**

**Year:** 2006      **Session Title:** Capital Structure  
**Paper Title:** Why Have Debt Ratios Increased for Firms in Emerging Markets?  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Mitton\\_Todd.pdf](http://www.darden.virginia.edu/em/PDFs/Mitton_Todd.pdf)

### **Morck, Randall; University of Alberta School of Business**

**Year:** 2003      **Session Title:** Capital Market Efficiency, Hedging, and Portfolio Management  
**Paper Title:** Market Efficiency and Asset Pricing Theory: What Moves Prices in Emerging Markets  
**Paper Location:** [Not available](#)

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### Ng, David; Cornell University

**Year:** 2002      **Session Title:** Corruption & Control  
**Paper Title:** Corruption and International Valuation: Does Virtue Pay?  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/NgPaperFinal.pdf>  
**Co-author(s):** Charles Lee (Cornell)

### Page, Sebastien; State Street Corporation

**Year:** 2004      **Session Title:** Portfolio Stratification in Emerging Markets  
**Paper Title:** Countries Versus Industries in Emerging Markets: A Normative Portfolio Approach  
**Paper Location:** [http://www.darden.virginia.edu/batten/emipm/PDFs/CvI\\_in\\_EMs.pdf](http://www.darden.virginia.edu/batten/emipm/PDFs/CvI_in_EMs.pdf)  
**Co-author(s):** Mark Kritzman (Windham Capital Management), Javier Estrada (IESE)

### Patel, Sandeep; Standard & Poor's

**Year:** 2002      **Session Title:** Information Environment of Emerging Market Firms  
**Paper Title:** Measuring Transparency and Disclosure at Firm-level in Emerging Markets  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/PatelPaperFinal.pdf>  
**Co-author(s):** Liliane Bwakira (Standard & Poor's), Amra Balic (Standard & Poor's)

### Pereiro, Luis; Universidad Torcuato di Tella

**Year:** 2002      **Session Title:** Cost of Capital II: Cross Section of Returns  
**Paper Title:** Best Company Valuation Practices in Argentina: What are the Issues for Practitioners?  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/PereiroPaperFinal.pdf>

### Pramborg, Bengt; Stockholm University School of Business

**Year:** 2004      **Session Title:** Portfolio Choice: Beyond Risk and Return II  
**Paper Title:** Dynamic Investment Strategies With and Without Emerging Equity Markets  
**Paper Location:** <http://www.darden.virginia.edu/batten/emipm/PDFs/EMRrefno031109.pdf>  
**Co-author(s):** Niclas Hagelin (Stockholm University)

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### **Schmukler, Sergio; The World Bank**

**Year:** 2005      **Session Title:** Exogenous Shocks  
**Paper Title:** Migration, Spillovers, and Trade Diversion: The Impact of Internationalization on Domestic Stock Market Activity  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Schmukler\\_Migration\\_Spillovers\\_TradeDiversi  
on.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Schmukler_Migration_Spillovers_TradeDiversi<br/>on.pdf)

### **Seasholes, Mark; University of California, Berkeley**

**Year:** 2005      **Session Title:** Market Efficiency  
**Paper Title:** Uninformed Trading and Asset Prices  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/andrade\\_chang\\_seasholes\\_20041105.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/andrade_chang_seasholes_20041105.pdf)  
**Co-author(s):** *Sandro Andrade (U.C. Berkeley), Charles Chang (Cornell)*

**Year:** 2004      **Session Title:** Portfolio Choice: Beyond Risk and Return I  
**Paper Title:** Location Effects and Portfolio Tilting  
**Paper Location:** [http://www.darden.virginia.edu/batten/emipm/PDFs/feng\\_seasholes\\_20040120.pdf](http://www.darden.virginia.edu/batten/emipm/PDFs/feng_seasholes_20040120.pdf)  
**Co-author(s):** *Lei Feng (McKinsey & Co.)*

### **Serra, Ana Paula; Faculdade de Economia do Porto**

**Year:** 2002      **Session Title:** Cost of Capital II: Cross Section of Returns  
**Paper Title:** The Cross Sectional Determinants of Returns: Evidence From Emerging Markets' Stocks  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/SerraPaperFinal.pdf>

### **Stulz, Rene ; Ohio State University**

**Year:** 2006      **Session Title:** Institutional Investment  
**Paper Title:** Do Local Analysts Know More? A Cross-Country Study of the Performance of Local Analysts and Foreign Analysts.  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Stulz\\_Rene.pdf](http://www.darden.virginia.edu/em/PDFs/Stulz_Rene.pdf)  
**Co-author(s):** *Kee-Hong Bae (Queen's University), Hongping Tan (Queen's University)*

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#### **Sy, Amadou; International Monetary Fund (IMF)**

**Year:** 2002      **Session Title:** Cost of Capital II: Cross Section of Returns  
**Paper Title:** Emerging Market Bond Spreads and Sovereign Credit Ratings: Reconciling Market Views with Economic Fundamentals  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/VEMPaper23.pdf>

#### **Tjornhom, Jessica; State Street Associates**

**Year:** 2002      **Session Title:** Portfolio: Country Allocation within Emerging Markets  
**Paper Title:** Investors, Fund Managers, and Trend Following in Emerging Markets  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/TjornhomPaperFinal.pdf>  
**Co-author(s):** *Kenneth Froot (Harvard)*

#### **Tong, Hui; International Finance Division, Bank of England**

**Year:** 2005      **Session Title:** Market Transparency  
**Paper Title:** Disclosure Standards and Market Efficiency: Evidence from Analysts' Forecasts  
**Paper Location:** [http://www.darden.virginia.edu/batten/EM2005/PDFs/Tong\\_Disclosure\\_Standards\\_111604.pdf](http://www.darden.virginia.edu/batten/EM2005/PDFs/Tong_Disclosure_Standards_111604.pdf)

#### **Velez-Pareja, Ignacio; Politecnico Grancolombiano**

**Year:** 2002      **Session Title:** Inflation and Devaluation Effects in Emerging Markets  
**Paper Title:** Valuation in an Inflationary Environment  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/VelezPaperFinal.pdf>  
**Co-author(s):** *Joseph Tham*

#### **Weisbach, Michael; University of Illinois**

**Year:** 2003      **Session Title:** Protection of Shareholders  
**Paper Title:** Protection of Minority Shareholder Interests, Cross-Listings in the United States, and Subsequent Equity Offerings  
**Paper Location:** <http://www.darden.virginia.edu/batten/iem/PDFs/IEMWeisbachPaper.pdf>  
**Co-author(s):** *William Reese Jr. (Tulane)*

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**Wong, Sonia; School of Business, University of Hong Kong**

**Year:** 2003      **Session Title:** Corporate Control and Organization  
**Paper Title:** Shareholding Structure, De-Politicization, and Enterprise Performance: Lessons from China's Listed Companies  
**Paper Location:** <http://www.darden.virginia.edu/batten/iem/PDFs/WongPaper.pdf>  
**Co-author(s):** *Sonia Opper (Tubingen), Ruyin Hu (Shanghai Stock Exchange)*

**Wysocki, Peter; Massachusetts Institute of Technology (MIT)**

**Year:** 2002      **Session Title:** Information Environment of Emerging Market Firms  
**Paper Title:** Investor Protection and Earnings Management: An International Comparison  
**Paper Location:** <http://www.darden.virginia.edu/batten/vem/PDFs/WysockiPaperFinal.pdf>  
**Co-author(s):** *Christian Leuz (University of Pennsylvania), Dhananjay Nanda (University of Michigan)*

**Yang, Dean; University of Michigan**

**Year:** 2006      **Session Title:** Political Economy/Internationalization  
**Paper Title:** Coping with Disaster: The Impact of Hurricanes on International Flows  
**Paper Location:** [http://www.darden.virginia.edu/em/PDFs/Yang\\_Dean.pdf](http://www.darden.virginia.edu/em/PDFs/Yang_Dean.pdf)